

buyer's PROSPECTUS



Paynesville Township

Multi-Tract Land Auction

John (Jack) Hennen, Owner

Contact **320.693.9371**Randy Kath 701.429.8894
or Shelly Weinzetl 763.300.5055

24400 MN Hwy 22 South, Litchfield, MN 55355

27316 Copperfield Rd Paynesville, MN 56362.

Randy Kath MN47-007, Shelly Weinzetl MN86-79, Ashley Huhn MN47-002 Eric Gabrielson MN47-006, Scott Steffes MN14-51, Brad Olstad MN14-70, Bob Steffes MN14-09, Max Steffes MN14-031

SteffesGroup.com

TERMS: 10% down upon signing purchase agreement with balance due at closing in 30 days.

This is a 5% buyer's premium auction.

TERMS & CONDITIONS. The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement.

The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



TERMS & CONDITIONS

- · Auction staff will be at the sale site approximately one hour prior to sale time.
- · The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction.
- A total deposit of 10% of the Purchase price will be required. Those funds will be placed in the Steffes Group Auction Trust Account as good faith money until closing.
- · Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited.
- · Balance of the purchase price must be paid in full with cashier's check at closing on or before Monday, December 18, 2017.
- · Seller will provide up-to date abstract at their expense and will convey property by Warranty Deed.
- 2017 taxes to be paid in full. Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.
- · Closing Agent Fee will be shared equally between Buyer and Seller.
- · All tracts will be offered on an individual basis. At the conclusion of the first round of bidding a recess will be taken. Bidding will then be reopened (at the last bid received) and all tracts will be offered again. The bidding will continue at the Auctioneer's discretion. Our goal is to realize the highest return to the Seller, and to satisfy all interested parties by allowing bidders who are interested in one tract to have the same opportunity as multi-tract Buyers.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

- · The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin, or handicap.
- THIS IS A 5% BUYER'S PREMIUM AUCTION. FIVE PERCENT WILL BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE **SOLD SUBJECT TO OWNER** CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available. as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, express or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision to either determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

CLOSING

The successful bidder will be required, at the close of the auction, to complete the Earnest Money Receipt and Purchase Agreement.

A sample contract is included in this Prospectus. Balance of the purchase price is due in cash at closing on or before Monday, December 18, 2017. Closing will take place at a closing company mutually agreeable to both Buyer and Seller.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guaranties as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller. Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any wells.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- Check the selling price of previously sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- · Always bid on a property toward a
- · Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay.

Sample Multi-Tract Bidding Grid. Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest

Please note the bidding will not close and property will not be sold and best bid. The numbers on the sample grid do not reflect any expected value on the tracts we are selling.

All tracts will be offered on an individual basis. At the conclusion of the first round of bidding a recess will be taken. Bidding will then be reopened (at the last bid received) and all tracts will again be offered. The bidding will continue at the auctioneer's discretion. Our goal is to realize the highest return to the seller, and to satisfy all interested parties by allowing bidders who are interested in one tract to have the same opportunity as multi-tract buyers.

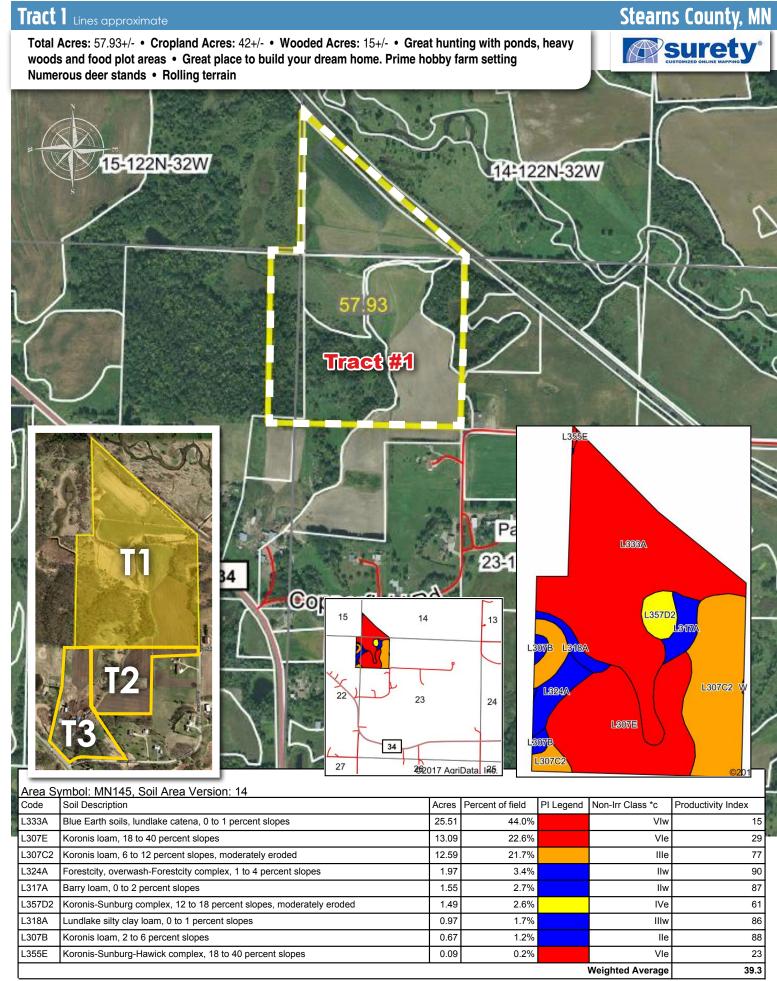
All bidding will be on a per tract basis. We will not have "per acre" bidding.

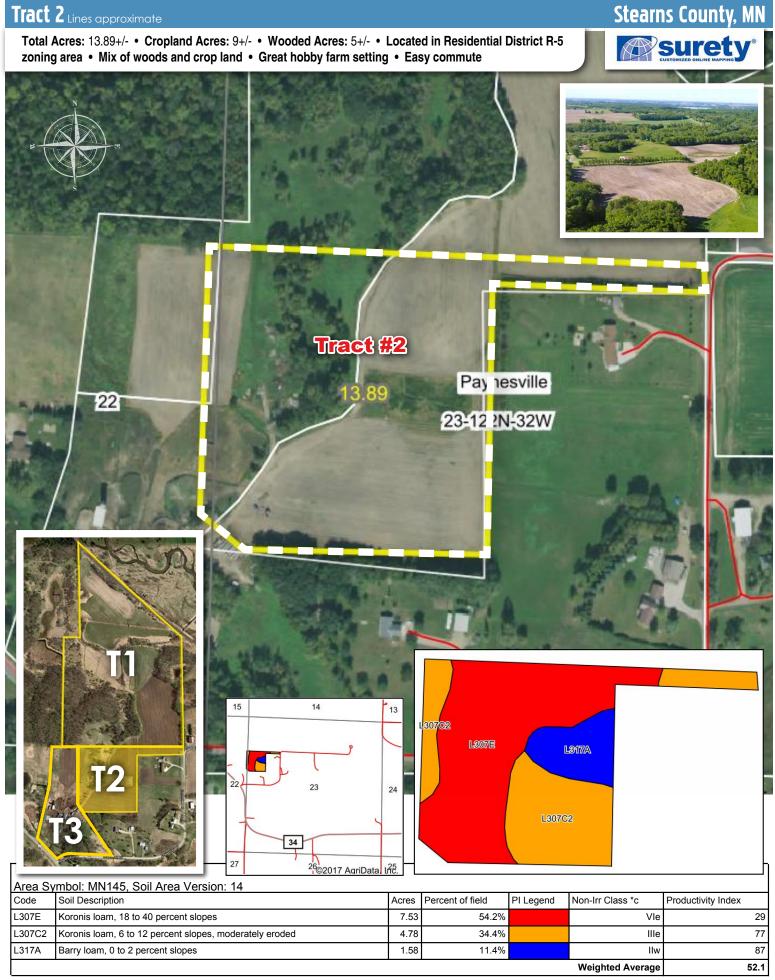
This is an AUCTION! To the Highest Bidder.

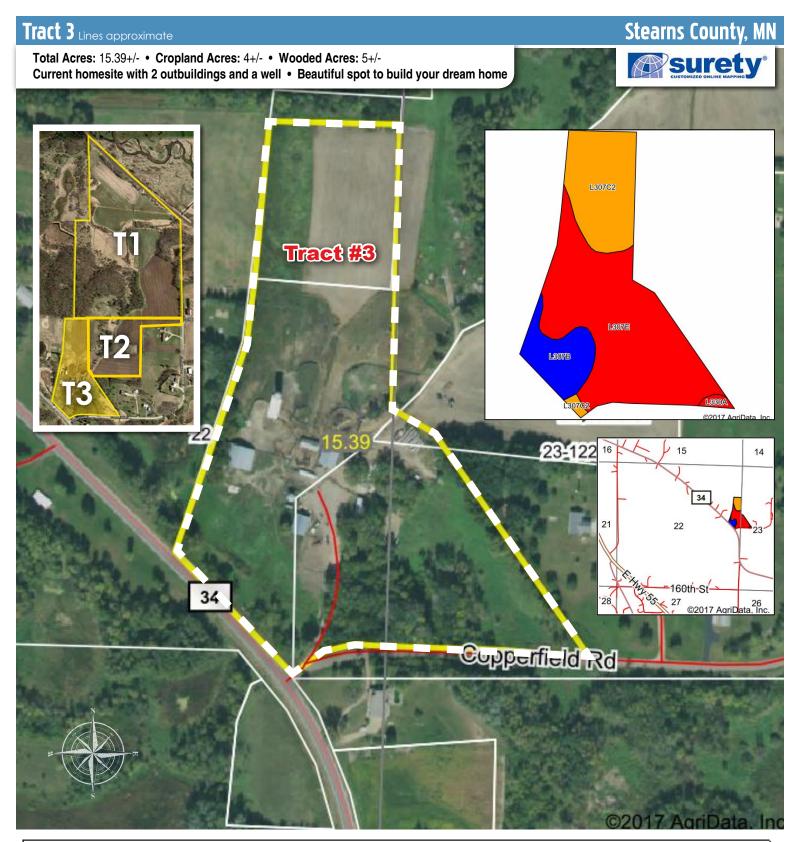
The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE MULTI-TRACT BIDDING GRID AND DOES NOT REPRESENT THIS AUCTION SALE!

| TRACT NUMBER | ROUND 1 | BIDDER | ROUND 2 | BIDDER | ROUND 3 | BIDDER | |
|-----------------|-----------|--------|-----------|--------|-----------|--------|------|
| 1 | \$168,000 | 8 | \$168,000 | 8 | \$168,000 | 8 | SOLD |
| 2 | \$140,000 | 7 | \$140,000 | 7 | \$140,000 | 7 | SOLD |
| 3 | \$152,000 | 8 | \$153,500 | 13 | \$163,500 | 13 | SOLD |









| Area Symbol: MN145, Soil Area Version: 14 | | | | | | | | | |
|---|--|-------|------------------|--------------|---------------------|--------------------|--|--|--|
| | Soil Description | Acres | Percent of field | PI Legend | Non-Irr Class *c | Productivity Index | | | |
| L307E | Koronis loam, 18 to 40 percent slopes | 9.29 | 60.4% | | Vle | 29 | | | |
| L307C2 | Koronis loam, 6 to 12 percent slopes, moderately eroded | 3.99 | 25.9% | | IIIe | 77 | | | |
| L307B | Koronis loam, 2 to 6 percent slopes | 1.94 | 12.6% | | lle | 88 | | | |
| L330A | Muskego, Blue Earth and Houghton soils, lundlake catena, 0 to 1 percent slopes, ponded | 0.17 | 1.1% | | VIIIw | 5 | | | |
| Weighted Average | | | | | | 48.6 | | | |

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method. Soils data provided by USDA and NRCS.



















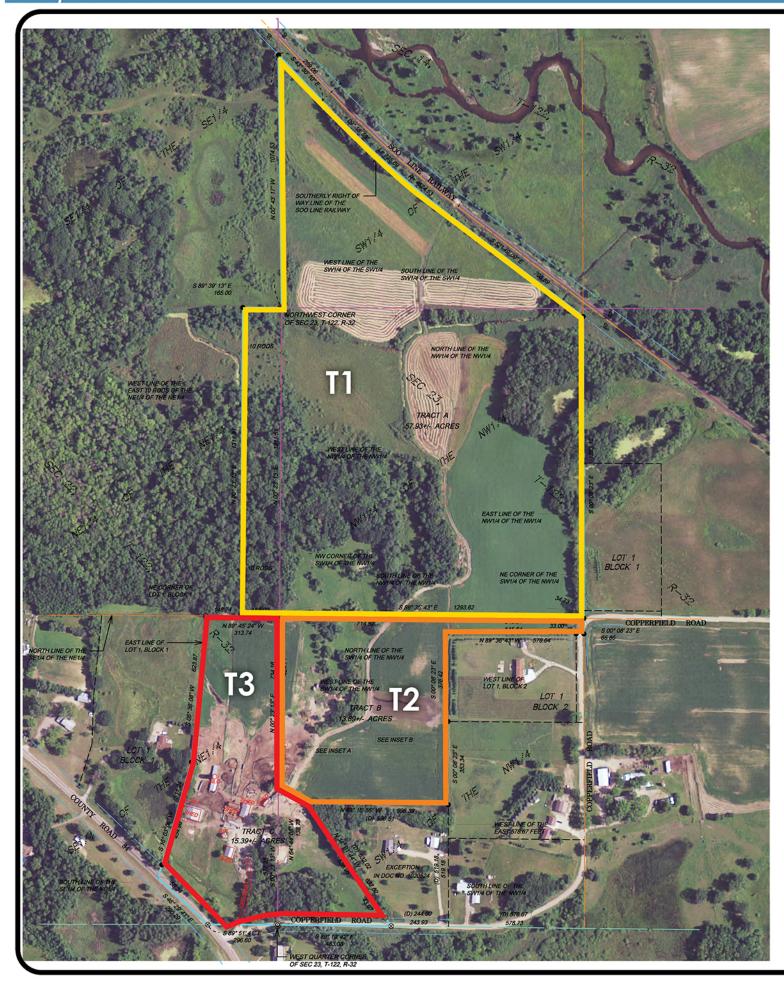
Fall Drone Photos

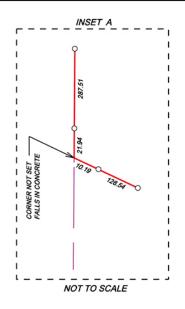




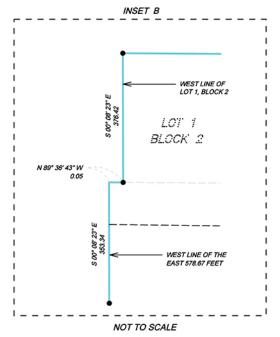












Surveyor's Notes

1: Northstar Surveying prepared this survey without the benefit of a current abstract or title work. The property shown is based on a legal description provided by you the client or a general request at the appropriate County Recorder's office. We reserve the right to revise the survey upon receipt of a current title commitment or title

2: Northstar Surveying was not contacted to locate the size, location, or existence of any/all easements, right-of-way lines, setback lines, agreements or other similar matters.

Subsurface buildings improvements and/or Environmental issues may exist on site that we were not made aware of and therefore were not examined or considered during the process of this survey.

LEGEND

- Set 1/2 Inch by 14 Inch Iron Pipe with Plastic Cap Inscribed with License No. 43808
- Found Monumentation
- Government Section Corner

(D) 50.00 DENOTES DEED DISTANCE



CLIENT NAME:

Steffes Auction

PROJECT ADDRESS

27316 Copperfield Road Paynesville, MN

| DATE OF MAP: September 6, 2017 | JOB NO:17217 DRAFTED BY:_PMH_ | HORIZONTAL DATUM: Steams County NAD83 (1996) |
|--------------------------------|-------------------------------|--|
| REVISION:DATE, 20 | CHECKED BY:_DSH_ | VERTICAL DATUM: N/A |

Surveyed Descriptions

PROPOSED LEGAL DESCRIPTION FOR TRACT A

The Northwest Quarter of the Northwest Quarter (NWI/4 of the NWI/4) of Section 23, Township 122 North, Range 32 West, Stearns County, Minnesota.

AND

The Southwest Quarter of the Southwest Quarter (SW1/4 of the SW1/4) of Section 14, Township 122 North, Range 32 West, Stearns County, Minnesota, lying southerly of the southerly right of way line of the Soo Line Railway.

The East 10 rods of the Northeast Quarter of the Northeast Quarter (NEI/4 of the NEI/4) of Section 22, Township 122 North, Range 32 West, Stearns County, Minnesota.

Containing 57.93 Acres, more or less

Subject to any and all enforceable restrictive covenants

PROPOSED LEGAL DESCRIPTION FOR TRACT B

That part of the Southwest Quarter of the Northwest Quarter (SWI/4 of the NWI/4) of Section 23, Township 122 North, Range 32 West, Stearns County, Minnesota, described as follows: Commencing at the West Quarter corner of said Section 23, thence on an assumed bearing of South 89 degrees 19 minutes 42 seconds East, along the south line of said SWI/4 of the NWI/4 for 483.08 feet to the southwest corner of an exception described in Document No.1020582/thence North 34 degrees 01 minute 44 seconds West, along the westerly line of said exception for 632.02 feet to the northwest corner of said exception, said point being the point of beginning of the tract of land herein described; thence North 64 degrees 44 minutes 08 seconds West for 138.73 feet to the intersection with the west line of said SWI/4 of the NW 1/4; thence North 60 degrees 23 minutes 13 seconds East, along last said line for 734.16 feet to the northwest corner of said SWI/4 of the NWI/4/4 for 1293.62 feet to the northwest corner of said SWI/4 of the NWI/4 for 1293.62 feet to the northeast corner of said SWI/4 of the NWI/4 for 1293.62 feet to the northeast corner of dedicated Copperfield Road as platted in HENNENNS HILLS, according to the plat thereof, on file and of record in the Office of the Stearns east line of said SW1/4 of the NW1/4 for 65.55 feet to the northeast corner of dedicated Copperfield Road as platted in HENNENNS HILLS, according to the plat thereof, on file and of record in the Office of the Stearns County Recorder; thence North 89 degrees 36 minutes 43 seconds West, along the north line of Lot 1, Block 2 of said HENNEN'S HILLS for 578.64 feet; thence South 00 degrees 06 minutes 23 seconds East, along the west line of said Lot 1, Block 2 of HENNEN'S HILLS for 578.64 feet; thence North 89 degrees 36 minutes 43 seconds West, along the westerly extension of the south line of said Lot 1, Block 2 of HENNEN'S HILLS for 500.5 feet to the intersection with the west line of the East 578.67 feet; thence South 00 degrees 08 minutes 23 seconds East, along last said line for 363.34 feet; thence North 89 degrees 16 minutes 56 seconds West, along the northerly line of said exception in Document No.1020524 for 596.39 feet to the point of beginning and there terminatine.

Containing 13.89 Acres, more or less. Subject to easements of record. Subject to any and all enforceable restrictive covenants.

PROPOSED LEGAL DESCRIPTION FOR TRACT C

That part of the Southeast Quarter of the Northeast Quarter (SEL/4 of the NEL/4) of Section 22 and that part of the Southwest Quarter of the Northeast Quarter (SEL/4 of the NWL/4) of Section 23, all in Township 122 North, Range 32 West, Stearns County, Minnesota, described as follows: Beginning at the West Quarter corner of said Section 23, thence on an assumed bearing of South 89 degrees 19 minutes 42 seconds East, along the south line of said SWL/4 of the NWL/4 for 483.08 feet to the southwest corner of an exception described in Document No.1020524; thence North 34 degrees 01 minute 44 seconds West, along the westerly line of said exception; thence North 64 degrees 44 minutes 08 seconds West for 138.73 feet to the intersection with the west line of said SWL/4 of the NWL 1/4; thence North 00 degrees 25 minutes 138 seconds East, along last said line for 734.16 feet to the northwest corner of said SWL/4 of the NWL/4; thence North 89 degrees 45 minutes 24 seconds West, along the north line of said SWL/4 of the NEL/4 for 313.74 feet to the northeast corner of Let 1, Block 1 of HENNEN'S HILLS; according to the plat thereof, on file and of record in the Office of the Stearns County Recorder; thence South 05 degrees 36 minutes 08 seconds West along the easterly line of said Let 1, Block 1 of HENNEN'S HILLS; for 623.87 feet; thence South 16 degrees 03 minutes 04 seconds West, along last said line for 512.46 feet to the southeast corner of dedicated County Road 34 in said plat of HEENEN'S HILLS; thence South 46 degrees 29 minutes 41 seconds East, along last said line for 512.64 the NEL/4; thence South 89 degrees 51 minutes 41 seconds East, along last said line for 1206.60 feet to the Ederical South 489 degrees 51 minutes 41 seconds East, along last said line for 5206.60 feet to the Ederical South 489 degrees 51 minutes 41 seconds East, along last said line for 5206.60 feet to the Ederical South 489 degrees 51 minutes 41 seconds East, along last said line for 206.60 feet to the Ederical South 489 degrees 51 minutes 41 s

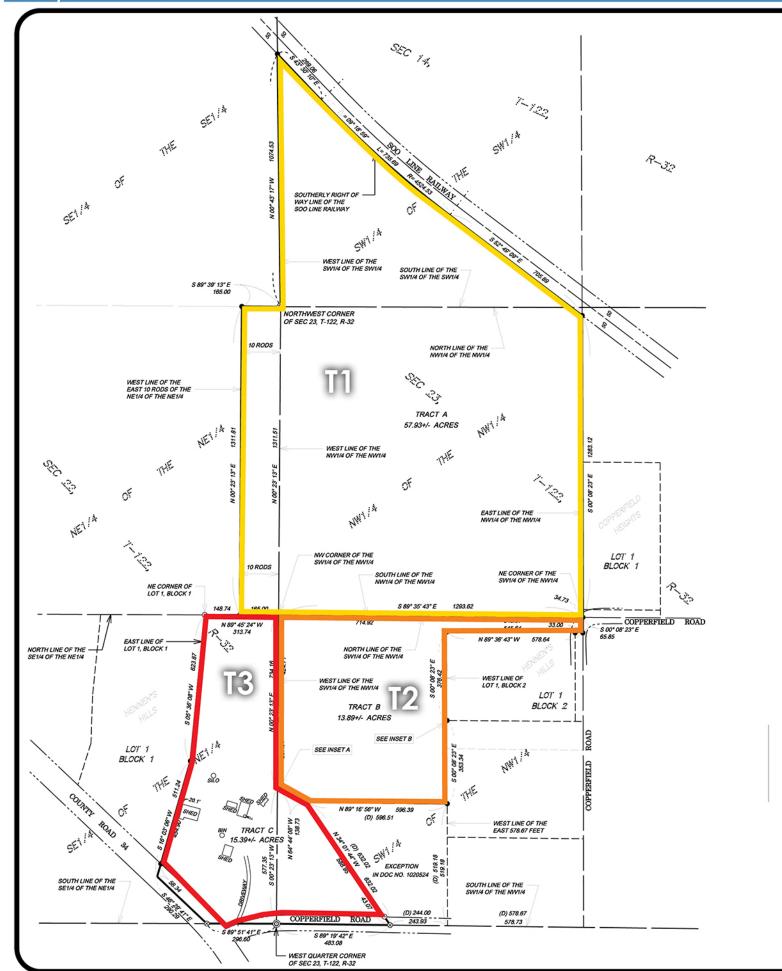
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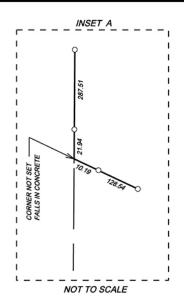
Subject to any and all enforceable restrictive covenants.

CERTIFICATION: I hereby certify that this survey was prepared by me or under my direct supervision and that I am a Professional Lipensed Surveyor under the Laws of the State of Minnesota.

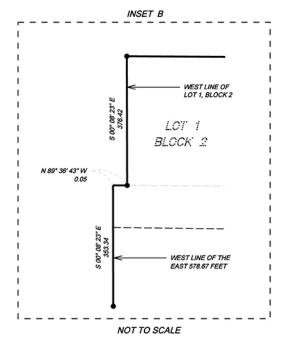
Douz Hahr Registration No. 43808 - In the State of Minnesota











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| DATE OF FIELD V | NORK: September September 6, 201 | 7 | JOB NO:17217 | HORIZONTAL DATUM: Stearns County NAD83 (1996) |
|-----------------|-------------------------------------|------|------------------|---|
| REVISION: | DATE | , 20 | DICAFTED BTFMH | |
| REVISION: | DATE | , 20 | CHECKED BY:_DSH_ | VERTICAL DATUM: N/A |

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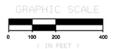
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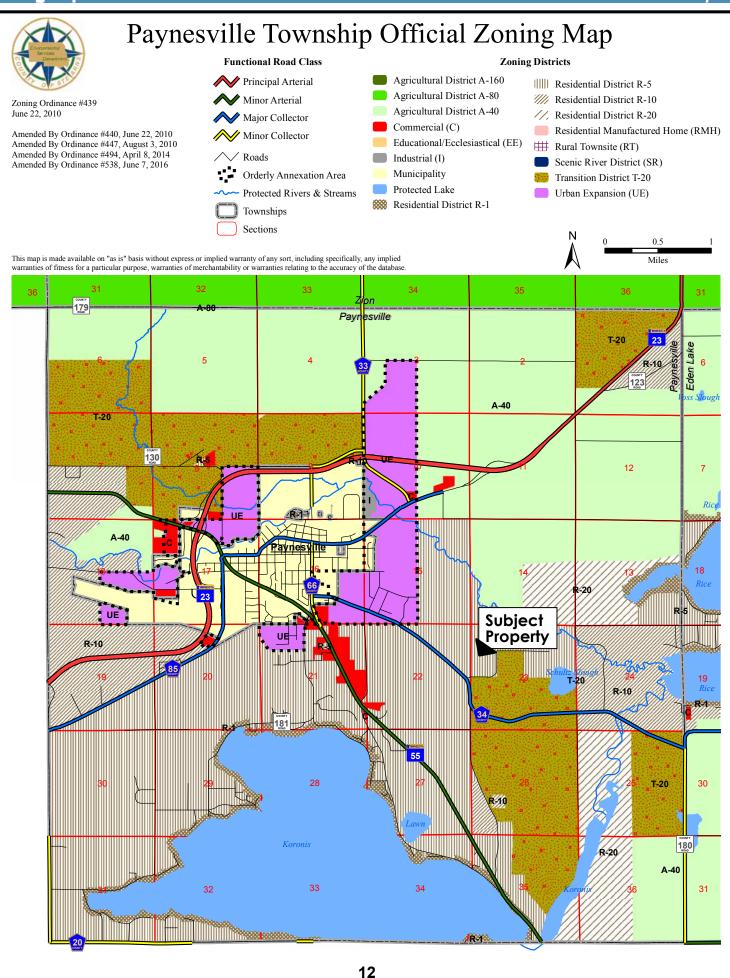
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Day Hah Registration No. 43808 - In the State of Minnesota





MINNESOTA STEARNS

USDA

United States Department of Agriculture Farm Service Agency

FARM: 13249 Prepared: Sep 28, 2017

Crop Year: 2018

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.

Abbreviated 156 Farm Record

Operator Name : MAGES-WELLE LLC

Farms Associated with Operator : 27-067-7922, 27-145-13248, 27-145-13249, 27-145-13251

CRP Contract Number(s) : None

| | Farm Land Data | | | | | | | | |
|-----------------------|-----------------------|---------------------------|----------------|------|------|------------------|-----------|--------------|---------------------|
| Farmland | Cropland | DCP Cropland | WBP | WRP | CRP | GRP | Sugarcane | Farm Status | Number Of Tracts |
| 79.66 | 47.50 | 47.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Active | 2 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | | MPL | Acre Election | EWP | DCP Ag. Rela | nted Activity |
| 0.00 | 0.00 | 47.50 | 0. | 00 | 0.00 | | 0.00 | 0.0 | 00 |

| Crop Election Choice | | | | | | |
|----------------------|------------|---------------------|--|--|--|--|
| ARC Individual | ARC County | Price Loss Coverage | | | | |
| None | CORN | None | | | | |

| DCP Crop Data | | | | | | |
|---------------|------------|--------------------------------|------------|-----------|-----|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | CTAP Yield | PLC Yield | HIP | |
| Corn | 28.90 | 0.00 | 0 | 142 | | |

TOTAL 28.90 0.00

NOTES

Tract Number : 11525

Description : P12/ 18A SW4SW4 S14 PAY

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations : None

Owners : JOHN DONALD HENNEN

Other Producers : None

| Tract Land Data | | | | | | | |
|--------------------|-----------------------|------------------------|----------------|------|------|--------------------------|-----------|
| Farm Land | Cropland | DCP Cropland | WBP | WRP | CRP | GRP | Sugarcane |
| 14.80 | 13.21 | 13.21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL | EWP | DCP Ag. Related Activity | |
| 0.00 | 0.00 | 13.21 0.00 | | 0.00 | 0.00 | 0.0 | 00 |

| DCP Crop Data | | | | | | |
|---------------|------------|--------------------------------|------------|-----------|--|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | CTAP Yield | PLC Yield | | |
| Corn | 8.07 | 0.00 | 0 | 142 | | |

TOTAL 8.07 0.00

NOTES

MINNESOTA STEARNS

Form: FSA-156EZ

USDA Unite

United States Department of Agriculture Farm Service Agency

FARM: 13249
Prepared: Sep 28, 2017

Crop Year: 2018

Abbreviated 156 Farm Record

Tract Number : 11526

Description : NW4NW4,NW4SW4NW4, SEC23;E4SE4NE4, S22; PAYNESVILLE

BIA Unit Range Number :

HEL Status : HEL field on tract. Conservation system being actively applied

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations : Wetland converted between December 23, 1985 and November 28, 1990

Owners : JOHN DONALD HENNEN

Other Producers : None

| Tract Land Data | | | | | | | |
|--------------------|-----------------------|------------------------|----------------|------|------|--------------------------|-----------|
| Farm Land | Cropland | DCP Cropland | WBP | WRP | CRP | GRP | Sugarcane |
| 64.86 | 34.29 | 34.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Conservation | Other Conservation | Effective DCP Cropland | Double Cropped | MPL | EWP | DCP Ag. Related Activity | |
| 0.00 | 0.00 | 34.29 0.00 | | 0.00 | 0.00 | 0.0 | 00 |

| DCP Crop Data | | | | | | |
|---------------|------------|--------------------------------|------------|-----------|--|--|
| Crop Name | Base Acres | CCC-505 CRP Reduction Acres | CTAP Yield | PLC Yield | | |
| Corn | 20.83 | 0.00 | 0 | 142 | | |

TOTAL 20.83 0.00

NOTES

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the basis of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individuals income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities, who wish to file a program complaint, write to the address below or if you require alternative means of communication for program information (e.g., Braille, large print, audiotape, etc.) please contact USDA's TARGET Center at (202) 270-2600 (voice and TDD). Individuals who are deaf, hard of hearing, or have speech disabilities and wish to file either an EEO or program complaint, please contact USDA through the Federal Relay Service at (800) 877-8339 or (800) 845-6136 (in Spanish).

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter by mail to U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov. USDA is an equal opportunity provider and employer.







\$374.00

RANDY R. SCHREIFELS

Steams County Auditor-Treasurer Administration Center Rm. 136 PO Box 728 St. Cloud, MN 56302-0728

Phone #: 320-656-3870 Website: www.co.steams.mn.us

Pin Number: 26.15511.0001

Parties of Interest: HENNEN JOHN D

JOHN D HENNEN 53180 397TH ST PAYNESVILLE MN 56362-9501

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Property Tax Statement 2017

| VALUES AND CLASSIFICATION Sent in March 2016 | | | | | | |
|---|----------------------------|----------------------------|--|--|--|--|
| Step Taxes Payable Year: | 2016 | 2017 | | | | |
| a Estillated Market Value. | \$74,700 | \$73,300 | | | | |
| Homestead Exclusion: Taxable Market Value: New Improvements/Expired Exclusions: | \$41,600 | \$41,500 | | | | |
| Property Classification: | Ag Non-Hstd GREEN ACRES | Ag Non-Hstd GREEN ACRES | | | | |

PROPOSED TAX Step Proposed Tax:

PROPERTY TAX STATEMENT

First-half Taxes Due May 15, 2017: Second-half Taxes Due November 15, 2017: Total Taxes Due in 2017:

REFUNDS? \$ \$ You may be eligible for one or even two refunds to reduce your property tax.

2017

Property Tax Statement

Pin Number: 26.15511.0001

Property Address:

Property Description:

16.60 A. SW4SW4 S OF RR Section 14 Township 122 Range 032

| Special | Acceemant | Rroakdown |
|---------|-----------|-----------|

Special Assessment Total

| Ta | ixes Payable Year: | 2016 | 2017 |
|------------------------------|--|----------|----------|
| | 1. Use this amount on form M1PR to see if you are eligible for a property tax refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | | \$0.00 |
| | 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | \$0.00 | |
| Tax and Credits | 3. Your property taxes before credits | \$372.00 | \$376.00 |
| ě | Credits that reduce your property taxes | | |
| <u> </u> | A. Agricultural market value credits | \$0.00 | \$0.00 |
| au | B. Other Credits | \$0.00 | \$0.00 |
| Tax | 5. Property taxes after credits | \$372.00 | \$376.00 |
| | | | |
| | 6. County STEARNS COUNTY | \$214.49 | \$217.13 |
| | 7. City/Township PAYNESVILLE TWP | \$66.15 | \$66.35 |
| 5 | 8. State General Tax | \$0.00 | \$0.00 |
| ਝ | 9. School District ISD 0741 PAYNESVILLE | | |
| sdi | A. Voter approved levies | \$51.56 | \$57.12 |
| <u> </u> | B. Other local levies | \$26.57 | \$23.87 |
| Þ, | 10. Special Taxing Districts | | |
| ă | HRA | \$1.65 | \$1.62 |
| - E | Watershed | \$10.89 | \$9.47 |
| Property Tax by Jurisdiction | Regional Rail Authority | \$0.69 | \$0.44 |
| Ę | 11. Non-school voter approved referenda levies | \$0.00 | \$0.00 |
| | 12. Total Property tax before special assessments | \$372.00 | \$376.00 |
| | | | |
| 13. S | pecial Assessments on Your Property | | |
| | See Left for Breakdown of Special Assessments | | |
| Spec | ial Assessment Totals | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 |







\$372.00



RANDY R. SCHREIFELS

Steams County Auditor-Treasurer Administration Center Rm. 136 PO Box 728 St. Cloud, MN 56302-0728

Phone #: 320-656-3870 Website: www.co.steams.mn.us

Pin Number: 26.15686.0000

Parties of Interest: HENNEN JOHN D

JOHN D HENNEN 53180 397TH ST PAYNESVILLE MN 56362-9501

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Property Tax Statement 2017

| VALUES AND CLASSIFICATION Sent in March 2016 | | | | |
|--|---|----------------------------|----------------------------|--|
| | Step Taxes Payable Year: | 2016 | 2017 | |
| | a Estimated Warket value. | \$239,500 | \$222,400 | |
| | Homestead Exclusion: Taxable Market Value: New Improvements/Expired Exclusions: | \$123,200 | \$124,000 | |
| | Property Classification: | Ag Non-Hstd GREEN ACRES | Ag Non-Hstd GREEN ACRES | |

PROPOSED TAX Step

Proposed Tax:

\$1,118.00

66443

First-half Taxes Due May 15, 2017: Second-half Taxes Due November 15, 2017: Total Taxes Due in 2017:

PROPERTY TAX STATEMENT

REFUNDS? \$ \$ You may be eligible for one or even two refunds to reduce your property tax.

2017

Property Tax Statement

Pin Number: 26.15686.0000

Property Address:

Property Description:

53.29 A. W2NW4 LESS 21.70 AC & LESS HENNEN'S HILLS PLATTED Section 23 Township 122 Range 032

Special Assessment Breakdown

Special Assessment Total

| Ta | xes Payable Year: | 2016 | 2017 |
|------------------------------|---|------------|------------|
| | Use this amount on form M1PR to see if you are eligible for a property tax refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | | \$0.00 |
| | 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | \$0.00 | |
| Tax and Credits | 3. Your property taxes before credits | \$1,104.00 | \$1,124.00 |
| je j | 4. Credits that reduce your property taxes | | |
| O | A. Agricultural market value credits | \$0.00 | \$0.00 |
| au | B. Other Credits | \$0.00 | \$0.00 |
| Тах | 5. Property taxes after credits | \$1,104.00 | \$1,124.00 |
| | | | |
| | 6. County STEARNS COUNTY | \$637.47 | \$649.25 |
| | 7. City/Township PAYNESVILLE TWP | \$195.89 | \$198.26 |
| = | 8. State General Tax | \$0.00 | \$0.00 |
| l ij | 9. School District ISD 0741 PAYNESVILLE | | |
|) jg | A. Voter approved levies | \$152.70 | \$170.68 |
| Juris | B. Other local levies | \$78.71 | \$71.34 |
| by | 10. Special Taxing Districts | | |
| ax. | HRA | \$4.89 | \$4.84 |
| , S | Watershed | \$32.29 | \$28.31 |
| Property Tax by Jurisdiction | Regional Rail Authority | \$2.05 | \$1.32 |
| Prc | 11. Non-school voter approved referenda levies | \$0.00 | \$0.00 |
| | 12. Total Property tax before special assessments | \$1,104.00 | \$1,124.00 |
| | | | |
| | pecial Assessments on Your Property See Left for Breakdown of Special Assessments | | |
| Spec | ial Assessment Totals | \$0.00 | \$0.00 |
| 14. \ | YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS | \$1,104.00 | \$1,124.00 |









RANDY R. SCHREIFELS

Steams County Auditor-Treasurer Administration Center Rm. 136 PO Box 728 St. Cloud, MN 56302-0728

Phone #: 320-656-3870 Website: www.co.steams.mn.us

Pin Number: 26.15662.0000

Parties of Interest: HENNEN JOHN D

JOHN D HENNEN 53180 397TH ST PAYNESVILLE MN 56362-9501

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Property Tax Statement 20

| Ī | VALUES AND CLASSIFICATION Sent in March 2016 | | | | |
|---|--|----------------------------|----------------------------|--|--|
| l | Cton Taxes Payable Year: | 2016 | 2017 | | |
| l | Step Taxes Payable Year: Estimated Market Value: | \$66,600 | \$66,400 | | |
| | | \$50,600 | \$53,000 | | |
| | Property Classification: | Ag Non-Hstd GREEN ACRES | Ag Non-Hstd GREEN ACRES | | |

PROPOSED TAX Step

Proposed Tax:

\$478.00

66445

PROPERTY TAX STATEMENT

First-half Taxes Due May 15, 2017: Second-half Taxes Due November 15, 2017: Total Taxes Due in 2017:

\$240.00 \$240.00 \$480.00

REFUNDS? \$ \$ You may be eligible for one or even two refunds to reduce your property tax.

2017

Property Tax Statement

Pin Number:

26.15662.0000

Property Address:

Property Description:

15.82 A. SE4NE4 LESS 19.50 AC & E1/8NE4NE4 ALSO LESS HENNEN'S HILLS PLATTED Section 22 Township 122 Range 032

Special Assessment Breakdown

Special Assessment Total \$0.00

| | , and the second | , , | 1 / |
|------------------------------|--|----------|----------|
| Ta | xes Payable Year: | 2016 | 2017 |
| | 1. Use this amount on form M1PR to see if you are eligible for a property tax refund. | | |
| | File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | | \$0.00 |
| | 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | \$0.00 | |
| ts | 2 V | \$454.00 | \$480.00 |
| edi | Your property taxes before credits Credits that reduce your property taxes | \$434.00 | \$480.00 |
| ້ | | \$0.00 | \$0.00 |
| 힏 | A. Agricultural market value credits B. Other Credits | \$0.00 | \$0.00 |
| ā | | * | |
| Tax and Credits | 5. Property taxes after credits | \$454.00 | \$480.00 |
| | | | |
| | 6. County STEARNS COUNTY | \$262.41 | \$277.09 |
| | 7. City/Township PAYNESVILLE TWP | \$80.44 | \$84.74 |
| = | 8. State General Tax | \$0.00 | \$0.00 |
| 뜢 | 9. School District ISD 0741 PAYNESVILLE | | |
| ij | A. Voter approved levies | \$62.72 | \$72.95 |
| uris | B. Other local levies | \$32.32 | \$30.49 |
| Property Tax by Jurisdiction | 10. Special Taxing Districts | | |
| ä | HRA | \$2.01 | \$2.07 |
| | Watershed | \$13.26 | \$12.10 |
| pert | Regional Rail Authority | \$0.84 | \$0.56 |
| Pro | 11. Non-school voter approved referenda levies | \$0.00 | \$0.00 |
| | 12. Total Property tax before special assessments | \$454.00 | \$480.00 |
| 13. S | pecial Assessments on Your Property | | |
| | See Left for Breakdown of Special Assessments | | |
| Spec | ial Assessment Totals | \$0.00 | \$0.00 |





14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS



\$454.00

\$480.00



RANDY R. SCHREIFELS

Steams County Auditor-Treasurer Administration Center Rm. 136 PO Box 728 St. Cloud, MN 56302-0728

Phone #: 320-656-3870 Website: www.co.steams.mn.us

Pin Number: 26.15687.0000

Parties of Interest: HENNEN JOHN D

JOHN D HENNEN 53180 397TH ST PAYNESVILLE MN 56362-9501

ուկիկիկիկոլիվուլուինիկիկուկիկոլիկոլիիկուն

Property Tax Statement 20

| VALUES AND CLASSIFI | CATION Sent in Mar | ch 2016 |
|--|--|--|
| Step Taxes Payable Year: | 2016 | 2017 |
| Estimated Market Value: | \$59,300 | \$61,600 |
| Homestead Exclusion: Taxable Market Value: | \$35,500 | \$36,100 |
| New Improvements/Expired Exclusions: Property Classification: | Ag Non-Hstd Res Non-Hstd GREEN ACRES | Ag Non-Hstd Res Non-Hstd GREEN ACRES |

PROPOSED TAX Step

Proposed Tax:

\$350.00

PROPERTY TAX STATEMENT

First-half Taxes Due May 15, 2017: Second-half Taxes Due November 15, 2017: Total Taxes Due in 2017:

REFUNDS? \$ \$ You may be eligible for one or even two refunds to reduce your property tax.

2017

Property Tax Statement

Pin Number:

26.15687.0000

Property Address:

27316 COPPERFIELD RD PAYNESVILLE MN 56362

Property Description:

5.00A FR'L 5A OF SE4NE4 SEC 22 & OF SW4NW4 SEC 23 T 122 R 32 Section 23 Township 122 Range 032

| Special Assessment Breakdown |
|------------------------------|
| 2017 SOLID WASTE FEE |

\$10.00

Special Assessment Total \$10.00

| | Ta | ixes Payable Year: | 2016 | 2017 |
|---|---|---|---------------------------|---------------------------|
| | | Use this amount on form M1PR to see if you are eligible for a property tax refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | | \$0.00 |
| | | 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | \$0.00 | |
| | Tax and Credits | 3. Your property taxes before credits | \$342.00 | \$352.00 |
| | S e | 4. Credits that reduce your property taxes | | |
| | ē | A. Agricultural market value credits | \$0.00 | \$0.00 |
| | a × | B. Other Credits 5. Property taxes after credits | \$0.00 \$342.00 | \$0.00 \$352.00 |
| | | 5. Froperty taxes after credits | \$342.00 | #332.00 |
| | | | | |
| | | 6. County STEARNS COUNTY | \$184.24 | \$189.02 |
| | | 7. City/Township PAYNESVILLE TWP | \$56.45 | \$57.71 |
| | 5 | 8. State General Tax | \$0.00 | \$0.00 |
| | ij | 9. School District ISD 0741 PAYNESVILLE | | |
| | sdi | A. Voter approved levies | \$50.27 | \$56.49 |
| | Juri | B. Other local levies | \$39.74 | \$38.74 |
| | þ | 10. Special Taxing Districts | | |
| | ax | HRA | \$1.41 | \$1.41 |
| | | Watershed | \$9.30 | \$8.24 |
| | Property Tax by Jurisdiction | Regional Rail Authority | \$0.59 | \$0.39 |
| | Ę | 11. Non-school voter approved referenda levies | \$0.00 | \$0.00 |
|) | 12. Total Property tax before special assessments | | \$342.00 | \$352.00 |
| | | | | |
| | 12 6 | pecial Assessments on Your Property | | |
| | | See Left for Breakdown of Special Assessments | | |
| | Spec | ial Assessment Totals Principal \$10.00 | \$10.00 | \$10.00 |
|) | 14. | YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS | \$352.00 | \$362.00 |







EARNEST MONEY RECEIPT & PURCHASE AGREEMENT



SteffesGroup.com

EARNEST MONEY RECEIPT AND PURCHASE AGREEMENT

| | | | | Date: |
|---|--|---|---|--|
| | | | | |
| | | the sum of y Auction and described as follows: | in the form of | as earnest money |
| This property the und | lersigned has this day sold to the B | IVER for the sum of | | ¢ |
| Earnest money hereir | nafter receipted for····· | | | \$ |
| Said deposit to be BUYER acknowledges agrees to close as pro approximating SELLE | placed in the Steffes Group, Inc. Tru s purchase of the real estate subjec ovided herein and therein. BUYER a ER'S damages upon BUYERS breact in the above referenced documents | st Account until closing, BUYERS defau t to Terms and Conditions of this contra cknowledges and agrees that the amour n; that SELLER'S actual damages upon l | It, or otherwise as agreed in writing by B ct, subject to the Terms and Conditions of the other to the Terms and Conditions of deposit is reasonable; that the particularies breach may be difficult or impoliquidated damages; and that such forfeit | UYER and SELLER. By this deposit f the Buyer's Prospectus, and s have endeavored to fix a deposit ssible to ascertain; that failure |
| 2. Prior to closing SE | LLER at SELLER'S expense shall fu | rnish BUYER an abstract updated to a c | urrent date showing good and marketablements and public roads shall not be dee | e title. Zoning ordinances, building med encumbrances or defects. |
| 3. If the SELLER'S titl SELLER, then said ea sale is approved by the promptly as above se Payment shall not con | le is not insurable or free of defects arnest money shall be refunded and the SELLER and the SELLER'S title i that forth, then the SELLER shall be pa anstitute an election of remedies or p | and cannot be made so within sixty (60) all rights of the BUYER terminated, exce s marketable and the buyer for any reaso id the earnest money so held in escrow | days after notice containing a written sta ept that BUYER may waive defects and el on fails, neglects, or refuses to complete as liquidated damages for such failure to and all other remedies against BUYER, i | tement of defects is delivered to ect to purchase. However, if said purchase, and to make payment consummate the purchase. |
| | R nor SELLER'S AGENT make any real real real real real real real real | | oncerning the amount of real estate taxes | or special assessments, which |
| BUYER agrees to pay | | state taxes and installments and special | stallment of special assessments due an assessments due and payable in Non-Homestead. SELLER agrees to pay | SELLER warrants |
| | s: | | | |
| r. The property is to the reservations and rest | | deed, free and clear of all encumbra | nces except special assessments, existi | ig tenancies, easements, |
| • | is to be on or before | | | Possession will be at closing. |
| water quality, seepage | | | n of the property prior to purchase for co of lead based paint, and any and all stru | |
| representations, agre | ements, or understanding not set for | | entire agreement and neither party has re irty hereto. This contract shall control wi tion. | |
| | | | ncies, public roads and matters that a su TOTAL ACREAGE, TILLABLE ACREAGE | |
| = | | | | |
| 13. Steffes Group, Inc | : stipulates they represent the SELI | ER in this transaction. | | |
| Buyer: | | | Seller: | |
| Steffes Group, Inc. | | | Seller's Printed Name & Address: | |
| • | | | | |



Multi-Tract Land Auction

Meeker County, MN









SteffesGroup.com